

# SPADEOAK

FAST TRACK FUNDING



CIVILS

SPORTS

SURFACING

## About Spadeoak

**Spadeoak is the premium contractor for sports pitch installations**, continually delivering world-class facilities to enable sport to be played and enjoyed throughout the UK. Experts in our field we provide service solutions to the UK's leading educational facilities and the sports and leisure sector.

Established in 1976, Spadeoak has a hard-earned reputation for quality workmanship with expertise throughout our business and provide an excellent customer service. Spadeoak are considered the premier contractor by our clients because they trust us to deliver quality and to safeguard the reputation of their business.

Our experienced sports team offer a full in-house design and build service using the latest technology to provide the best surface solution for our clients.

From inception to completion we install the full build package including earthworks and drainage, sub-bases and macadam, shockpad and final surface finish as well as fencing and floodlighting.

With over 45 years of experience Spadeoak has worked on some of the UK's most prestigious projects including works within the sports stadia sector from the biggest players in the premier league to non-league clubs, works at the 2012 London Olympic Park and Athletes Village; Glasgow 2014 Commonwealth Games, commercial developments, entertainment venues, healthcare sites, education facilities and the sports the leisure sector. Spadeoak are also trusted upon by contractors of all sizes to undertake a range of works from **£10,000 to £5,000,000**.

### The Spadeoak experts

At Spadeoak we value our employees as our most prized assets; it is their excellence in all areas of the business from our office teams to our on-the-ground skilled workers that puts us ahead of the competition. Where Spadeoak differs to other contractors is the majority of each project is carried out by our own directly employed resource; we have over 120 permanent employees and an extensive fleet of specialist plant and machinery.

At Spadeoak we offer the full range of sports pitch installation, from athletic tracks and tennis courts to hockey pitches and Multi-Use Games Areas (MUGA's) including Type 1 and Type 2 macadam, Type 3 and Type 4 polymeric as well as Type 5 synthetic turf.

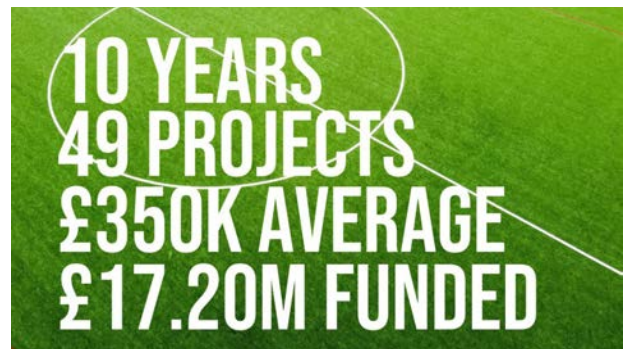
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### Spadeoak sports capabilities include:

- Athletic tracks
- Cricket nets
- Multi-Use Game Areas (MUGA's)
- Sports pitches
- Tennis courts
- Training facilities
- + Other associated packages

### Fast Track Funding



### Spadeoak are SAPCA members and an Sport England Approved Contractor

SAPCA is the trade association in the UK for Sports and Play Construction, the association and its members set the standard for sports construction excellence.

Spadeoak has also been selected by Sport England to support their framework for the Design and Construction of Artificial Outdoor Sports Surfaces. The requirements include visiting and surveying sites for condition and suitability, preparing feasibility reports including outline design proposals and consultation with required bodies.

# FAST TRACK FUNDING

## What is Fast Track Funding?

Fast Track Funding is designed to offer customers an alternative route of funding for sports pitches or pitch resurfacing to that of grant funding.

Fast Track Funding is a fully flexible funding solution that enables you to generate income so the completed site can pay for itself, it has expanded to help customers achieve a new and complete synthetic pitch solution since its implementation in 2013.

Funding is achievable because the majority of sports facilities are able to generate revenue through community use. It also allows the academy or school to budget over the 5 to 7 year period of lease

We work closely with you to design a bespoke sports facility that is specific to your vision and strategy, both new build and refurbishment projects can be funded straight away and meets both Audit Requirements and ESFA regulations.

## The Benefits



No upfront cost  
if you choose £0  
deposit



Attracts new visitors  
and customers



Frees up other  
sports areas from  
overuse and wear



Project scope can include  
car parking, access,  
macadam courts, fencing,  
lighting and nets



Consistent and  
improved PE lessons  
and club practice



Fast and proven  
alternative to  
traditional funding  
routes



Income from lettings  
contribute to repayments



Spread costs over a  
period of up to 7 years

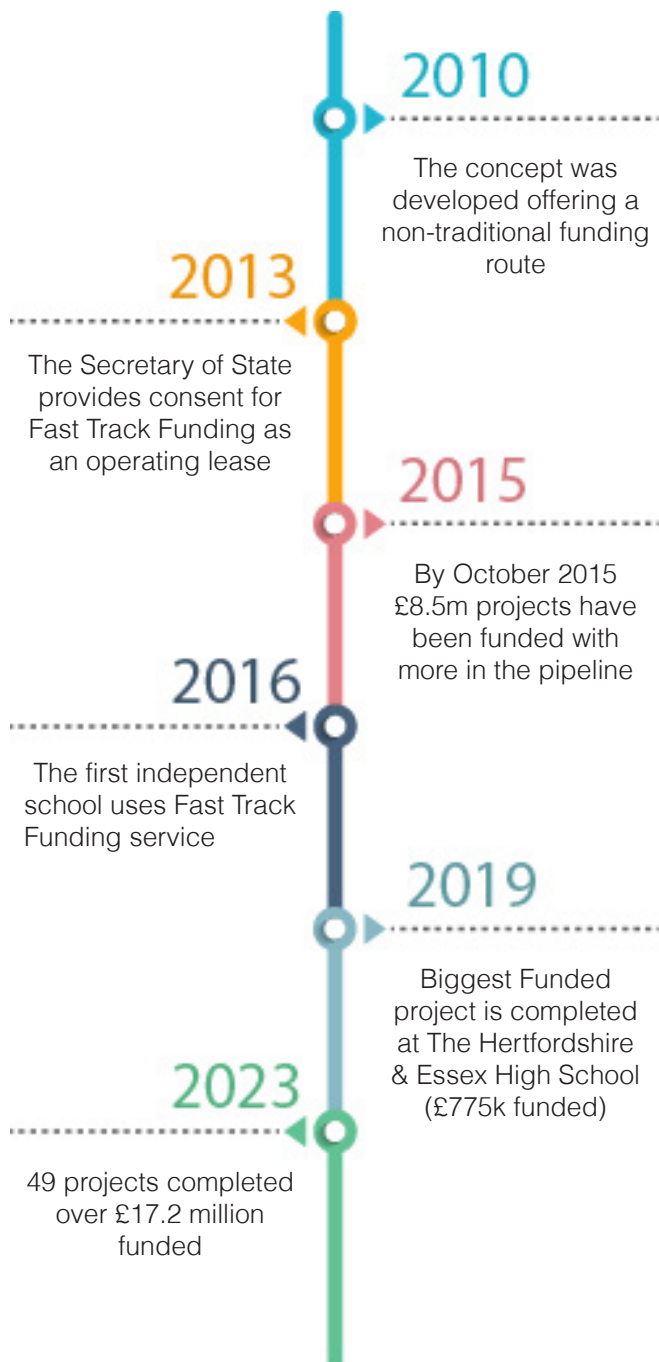


Year round alternative to  
traditional turf

# FAST TRACK FUNDING



## The History of Fast Track Funding



## Example Finance Plan - 3G Football pitch

Average cost of a single 3G football pitch	<b>£620,000</b>
<b>Example finance plan (5 years):</b>	
Deposit	<b>£0</b>
Annual payments of	<b>£128,340</b>
Final payment of	<b>£117,304</b>

### Example income generated:

In London	
Avg peak time pitch hire	<b>£213 p/hour</b>
Income generated from 3 hours p/day hire	<b>£232,596</b>
<b>Annual profit</b>	<b>£104,256</b>

## The Process

- As the contractor we work at risk and our design and advisory service helps you to identify the perfect artificial surfacing solution for your proposed project
- Fast Track Funding can provide either full or partial funding for the project
- We will agree a finance package with either monthly, quarterly or annual repayments to suit your requirements and budget
- We have received ESFA approval for the Fast Track Funding operating lease criteria and we will work with finance specialists to get Auditor approval
- Once approved we programme your sports pitch or resurfacing for completion at a time to suit.





In 2019 The Hertfordshire & Essex High School were successful in using the Fast Track Funding initiative to fund their hockey pitch on a field adjacent to their newly built Sports Centre.

Understanding the opportunity available to them, the school knew they were able to hire the facilities out to the community when not in use by the school, this provided an opportunity 7 days a week, 84 hours a week.

**OVERVIEW**

**SECTOR**

Education

**LOCATION**

Cambridge

**AREA**

6,981m<sup>2</sup>

**MATERIALS**

Tiger Turf Evo Pro and Trocellen ProGame

**VALUE**

£1,100,000

Officially opened on 1 October 1910 after the move of a small school to the current site in 1909, The Hertfordshire & Essex High School, then as now, was a flagship in Bishop's Stortford for the education of girls.

The school had a field off site that they wanted to develop into a new, state of the art sports centre, including a hockey pitch, tennis and netball courts.

The school had funded the sports centre using grants and their own finances, but the pitch and courts were paid for using Fast Track Funding.

The project, which included an access road, acoustic fencing and floodlighting to both the pitch and courts, became the largest funded project to date using this proven scheme.

The sand-dressed astroturf pitch with floodlighting, is available for use all year round during the day, in the evenings, at weekends and during school holidays. Providing the school with 84 hours of playtime or hire opportunity the school offer the facility to hire from £15 - £78 per hour generating a healthy yearly income.

With improved technology, artificial grass is becoming more and more realistic with almost identical playing characteristics to natural grass sports surfaces. Every aspect of the grass has been improving, from the way it looks and how the grass stands to the bounce of the ball and general playability. 2G second generation

pitches are sand based and are perfect for hockey and multi-use games areas.

Hayley Jones, the Assistant Headteacher and Director of Sport at the school said

*"Our pitch is used by the school for both PE and competitive sport, however we are partnered with Bishop's Stortford Hockey Club who use the pitch for both training and competitive match play. We felt reassured by the contractor by their fantastic customer service throughout the whole project, from the tendering process through to completion, their staff were nothing but helpful and knowledgeable."*

*"It is great to have such a fantastic facility here at the school, which can double up for community use and act as an amazing home to the club. It has improved our school and club links tremendously and has meant that we have greater opportunities to allow our students to play hockey to a higher standard."*





SURFACING  
SPORTS  
CIVILS

# SPADEOAK

INNOVATIVE  
AGGREGATE  
ENGINEERING

## QUALITY & SUSTAINABLE SOLUTIONS FOR YOUR PROJECTS

Spadeoak are a Sports, Surfacing and Civil Engineering contractor working across the UK



- Airports • Commercial • Construction • Distribution • Education • Healthcare • Industrial
- Leisure • Local Authorities • MOD • Residential • Retail • Stadia • Transport • Utilities

## OUR ACCREDITATIONS



CONNECT WITH SPADEOAK

spadeoak.co.uk  
sales@spadeoak.co.uk



Contact us for any support

01628 529 421